

Monday, 12 July 2021

The Manager  
 ASX Market Announcements  
 Australian Securities Exchange Limited

**WCM Global Growth Limited performance update**

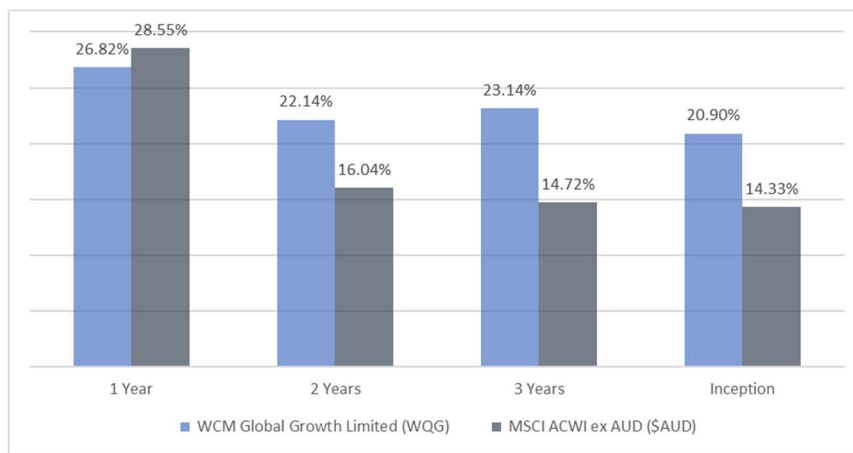
The Company is delighted to announce that the WCM Global Growth Limited (WQG) investment portfolio has delivered a return of 26.8% for the year ended 30 June 2021. This return was achieved notwithstanding a pronounced market rotation away from growth towards value and low-quality factors during the March 2021 quarter.

The portfolio has maintained its two year, three year and since inception outperformance for the year ended 30 June 2021.

Since inception in June 2017, the portfolio has achieved a compound return of 20.9% per annum compared with the benchmark MSCI All-Country World ex-Australia Index return of 14.3% over the same period.

WQG’s portfolio is managed by WCM Investment Management (WCM), a California-based investment management firm specialising in active global and emerging market equities. WCM’s investment process is based on the belief that corporate culture is the biggest influence on a company’s ability to grow its competitive advantage or ‘moat’.

Historical returns of the WQG portfolio versus its benchmark are:



*Data as at 30 June 2021. Performance is in AUD and includes the reinvestment of all income. Past performance is not a reliable indicator of future performance. Portfolio return is calculated before expenses and after investment management and performance fees are paid. The company’s operating bank account balance is excluded from the portfolio value. Inception date is 21 June 2017.*

As at 30 June 2021, WQG’s net tangible assets per share were \$1.791 before tax and \$1.573 after tax<sup>1</sup>.

Yours faithfully,

Marty Switzer  
 Director  
 WCM Global Growth Limited  
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Contango Asset Management distributes and promotes WCM Global Growth Limited.

<sup>1</sup> NTA is calculated after all fees and expenses and incorporates all company assets including WQG’s operating bank account. NTA per share is based on WQG’s issued capital of 176,221,874 shares as at 30 June 2021. Assuming the exercise of all WQG’s August 2022 Options, the Company’s fully diluted issued capital would be 234,102,572 shares and the adjusted NTA per share before and after tax would be \$1.719 and \$1.555 respectively.

**WCM Global Growth Limited**

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