

21 February 2019

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Melbourne VIC 3000

By electronic lodgement

Dear Sir/Madam

Board changes

Contango Income Generator Limited ACN 160 959 991 (ASX: CIE) (**Company**) wishes to advise that Chairman Dr Andrew MacDonald has today resigned as a director of the Company. The Board thanks Dr MacDonald for his valuable contribution to the Company as a director and as Chairman of the Board, and wishes him every success in his future endeavours.

The Board has resolved to appoint Mr Mark Kerr as Chairman in place of Dr MacDonald. Mr Kerr has been a director of the Company since October 2012 and is chairman of ASX-listed companies Hawthorn Resources Limited (ASX: HAW) and Think Childcare Limited (ASX: TNK), and a non-executive director of Alice Queen Limited (ASX: ASQ).

The Board has also resolved to appoint Mr Marty Switzer as an additional director effective immediately. Mr Switzer is the CEO and Managing Director of Contango Asset Management Limited (ASX: CGA), which is the parent company of the Company's investment manager. As a representative of the investment manager, Mr Switzer will not receive any director's fees or other remuneration from the Company for acting as a director.

Yours faithfully

Mark Kerr
Chairman