

14 September 2018

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Melbourne VIC 3000

By e-Lodgement

Dear Manager,

Acquisition of Switzer Asset Management Limited – Notice under section 708A(5)(e)

This notice is given by Contango Asset Management Limited (**CGA** or the **Company**) (ASX:CGA) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

CGA advises that it has completed its acquisition of Switzer Asset Management Limited. The Company has today issued 7,166,667 new fully paid ordinary shares (**New Shares**) at a price of \$0.40 per New Share to the vendors of Switzer Asset Management pursuant to the share sale agreement that was approved by shareholders on Wednesday, 12 September 2018. CGA is pleased to confirm that Mr Peter Switzer has agreed to remain as Chairman of Switzer Asset Management Limited to continue to oversee this entity and its products.

CGA confirms that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, CGA has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to CGA; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

By order of the board.

Hari Morfis
Company Secretary

Contango Asset Management Limited

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