

MEDIA RELEASE

13 September 2017

CONTANGO ASSET MANAGEMENT ANNOUNCES APPOINTMENT OF SMALL COMPANIES PORTFOLIO MANAGER

Contango Asset Management Limited (ASX:CGA) has promoted experienced analyst Richard Ivers (B.Bus in Accounting, Dip AppFin, MBA) to a Portfolio Manager role overseeing its small cap strategy.

Ivers joined the Melbourne-based fund manager in January 2016 as a Senior Investment Analyst and Deputy Portfolio Manager for small caps.

His career has spanned two decades, including more than 15 years' experience in equities markets, and seven years in corporate finance and strategy roles. His equities market experience has been in stockbroking and funds management, covering most industrial sectors. He joined Contango Asset Management as a highly rated small cap analyst and portfolio manager.

Contango Asset Management's Managing Director and Chief Investment Officer, George Boubouras said Ivers' promotion reflects the hard work he has done over the past two years.

"Richard's high level of dedication and commitment to researching small caps is exemplary, and this new appointment is a recognition of his dedication to a sector for which he has very deep knowledge and great passion.

"We started out on an ambitious growth journey more than two years ago, and while we're pleased with what we have delivered so far, we have some exciting opportunities ahead of us still.

"We look forward to this exciting new chapter in the Contango Asset Management story."

In his time at Contango to date, Ivers has acted as Deputy Portfolio Manager for small caps, working under the guidance of Senior Portfolio Manager, Bill Laister, one of Contango's most experienced investors (36 years investment experience, 18 of them at Contango).

Laister will retain full portfolio management responsibility for the micro-company suite of strategies and will continue to provide guidance to Richard as the Deputy Portfolio Manager for small companies.

Richard's appointment is effective from 1 September 2017.

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For more information or if you require an image of Richard, please contact:

Lisa Barp
Head of Marketing & Communications
lbarp@contango.com.au
0413 815 815

George Boubouras
Managing Director & Chief Investment Officer
gboubouras@contango.com.au

About Contango Asset Management

Contango Asset Management Limited (ASX:CGA) is a wholesale and Listed Investment Company fund manager with mandates across the entire market capitalisation spectrum. Contango currently manages large-, mid-, small-, micro-cap and income focused mandates for institutional clients. It also manages three listed investment companies - Contango Microcap Limited (ASX:CTN), Contango Income Generator Limited (ASX:CIE) and Contango Global Growth Limited (ASX:CQG).