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The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Melbourne VIC 3000

By e-Lodgement

Update: Quarterly Dividends for Contango Income Generator Limited shareholders

Contango Income Generator Limited (the **Company** or **CIE**) (ASX:CIE) is pleased to announce that it has revised its dividend policy to increase the frequency of dividends by making quarterly dividend payments to shareholders.

The introduction of quarterly dividend payments will take effect for the 2018 financial year, commencing with the current September 2017 quarter[#].

The Company has already declared a final dividend in respect of the 2017 financial year of 3.5 cents per share (50% franked). CIE shares are presently trading on a cum-dividend basis until 22 September 2017, with the final dividend to be paid on 5 October 2017.

The revised dividend policy means that shareholders can now expect an additional interim cash dividend payment in calendar 2017 in respect of the September 2017 quarter, to be paid in December 2017[#].

CIE also offers an attractive dividend reinvestment plan that provides participating shareholders with the ability to reinvest their dividends at a 3% discount to market prices.

The Board believes that the payment of more regular quarterly dividends is better aligned with the Company's objective of delivering a sustainable income stream and modest capital growth to its shareholders over time.

Yours faithfully,



Andrew MacDonald
Chairman

[#] Declaration of dividends by the Company is at the full discretion of the Board. Whilst the Company has indicated its intention to pay quarterly dividends, consistent with its obligations at law and with prudent business practice, the Board will in all cases fully consider the Company's financial position and ability to pay dividends before making any formal dividend declaration. Other than in respect of the change to quarterly dividend payments, the Company's dividend policy remains unchanged, including in respect of its aggregate annual payout rate.

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