

ASX ANNOUNCEMENT/MEDIA RELEASE

**CONTANGO GLOBAL GROWTH LIMITED IPO -
MINIMUM RAISING OF \$55M REACHED**

Melbourne, 29 May 2017: Contango Asset Management Limited (**Company**) (ASX:CGA) is pleased to announce that the demand for the initial public offer of Contango Global Growth Limited (proposed ASX: **CQG**) reached the minimum raising target of \$55 million. The offer will close on Thursday, 8 June 2017 and shares and options issued by CQG are expected to commence trading on the ASX on Friday, 23 June 2017.

George Boubouras, Managing Director of the Company, said that “Contango Global Growth Limited allows shareholders to directly access the best of breed global fund managers.”

“WCM Investment Management’s philosophy and investment process, targeting quality global growth companies is compelling for growth investors seeking to diversify their portfolio with global equities, an asset class that is underrepresented in many portfolios.”

WCM Investment Management (**WCM**), who will be responsible for investments within the portfolio, is a global equities specialist fund manager with approximately A\$21.1 billion in assets under management. An established independent fund manager located in Laguna Beach California, WCM has a long-term track record of successful active equities management for more than 20 years.

After a successful roadshow by CQG, demand from brokers, self-managed superfunds, financial planners and shareholders of Contango Income Generator and Contango MicroCap continues.

Contango International Management Pty Limited, a wholly owned subsidiary of the Company, is the Manager to Contango Global Growth Limited.

Taylor Collison is acting as Lead Arranger and Joint Lead Manager. Bell Potter, Morgan Stanley, Morgans and CommSec are acting as Joint Lead Managers. K&L Gates is acting as Australian legal adviser for the offer.

For further information, please contact:

Managing Director, George Boubouras on gboubouras@contango.com.au

Persons interested in acquiring securities under the offer will need to read the Prospectus in full and consider the information provided carefully before making an investment decision. Applications for shares and options can only be made by completing the application form accompanying the Prospectus or applying online at www.contango.com.au/global-growth-ipo.

For further information, contact your broker or visit www.contango.com.au/global-growth-ipo.

About Contango Asset Management Limited

The Company, via its wholly owned subsidiary Contango Funds Management Limited, is a fund manager that offers institutional portfolio solutions across many different segments of the market as well as bespoke solutions. Contango is the manager of the Listed Investment Companies Contango Income Generator Limited (ASX:CIE) and Contango Microcap Limited (ASX:CTN) and is the investment adviser to the Switzer Dividend Growth Fund (ASX:SWTZ) (an exchange traded managed fund product quoted on the ASX under the AQUA Rules).

More information on Contango can be found at www.contango.com.au

About WCM Investment Management

Founded in 1976, WCM Investment Management (**WCM**) is an independent asset management firm located in Laguna Beach, California, USA. Providing global equity investment strategies and focusing on growth sectors of technology, consumer discretionary and staples and healthcare, WCM has accumulated assets under management of A\$21.1 billion as at 31 December 2016. WCM is 100% owned by active employees and has an investment team that has on average 18 years' investment management experience.

More information on WCM can be found at www.wcminvest.com

Disclaimer

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