

ASX ANNOUNCEMENT

PLANS TO LAUNCH A NEW LISTED INVESTMENT COMPANY WITH GLOBAL SECURITIES MANDATE

Melbourne, 9 February 2017: Contango Asset Management Limited (**Company**) (ASX:CGA) is pleased to announce its intention to launch Contango Global Growth Limited, a proposed ASX listed investment company that will actively invest in a portfolio of global listed securities.

The Company is fortunate to be working with WCM Investment Management (**WCM**) who will be appointed as an investment services consultant to deliver this global growth mandate for local investors. WCM is a global equities specialist fund manager with approximately A\$21.1 billion in assets under management. An established independent fund manager located in Laguna Beach California, WCM has a long-term track record of successful active equities management for more than 20 years.

It is currently anticipated that a prospectus for the initial public offering will be lodged by Contango Global Growth Limited with the Australian Securities & Investments Commission (**ASIC**) in April 2017. Eligible persons interested in acquiring securities under the offer will need to complete the application form accompanying the prospectus, which will be made available at www.contango.com.au after the prospectus has been lodged with ASIC.

K&L Gates is acting as Australian legal adviser for the offer and Joint Lead Managers are in the process of being appointed.

For further information, please contact:

Managing Director, George Boubouras on gboubouras@contango.com.au

About Contango Funds Management Limited (Contango)

Contango (a wholly owned subsidiary of the Company) is a boutique fund manager that offers institutional portfolio solutions across many different segments of the market as well as bespoke solutions. Contango is the manager of the Listed Investment Companies Contango Income Generator Limited (ASX:CIE) and Contango Microcap Limited (ASX:CTN) and is the investment adviser to the Switzer Dividend Growth Fund (ASX:SWTZ) (an exchange traded managed fund product proposed to be traded on the ASX under the AQUA Rules).

More information on Contango can be found at www.contango.com.au

About WCM Investment Management

Founded in 1976, WCM Investment Management (**WCM**) is an independent asset management firm located in Laguna Beach, California, USA. Providing global equity investment strategies and focusing on growth sectors of technology, consumer discretionary and staples and healthcare, WCM has accumulated assets under management of A\$21.1 billion as at 31 December 2016. WCM is 100% owned by active employees and has an investment team that has on average 18 years' investment management experience.

More information on WCM can be found at www.wcminvest.com

Disclaimer

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