

22 December 2016

ASX Announcement – Sell down of CIE shares

CORRECTION TO ALLOCATION BASIS

Please refer to the revised announcement and allocation below. Earlier announcement had an incorrect description of the allocation methodology.

Contango MicroCap Limited (“CTN”) is pleased to advise that the sell-down of its stake in Contango Income Generator Limited (“CIE”) has now been completed.

CTN recently offered its remaining shares in CIE (approximately 3m shares) to both CTN and CIE shareholders through an application offer. The offer was very heavily subscribed with demand for the CIE shares exceeding the number of shares available by a significant amount (nearly 3 times).

The Board has decided that CTN shareholders who applied will receive priority to the offer.

Each CTN shareholder applicant will receive either 1,000 shares or approximately 47% of the shares applied for, whichever of these is the greater.

Unfortunately, CIE applicants will not receive any allocation at all under this approach.

Allocations of shares are being processed to successful applicants today.

Share advices and refund payments will also be processed and despatched as soon as practicable.



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