



CTN
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

29 November 2016

Dear Shareholder,

On 4 November 2016, approximately 27 million shares in Contango Income Generator Limited ("CIE" or the "Company") were sold by Contango Microcap Limited ("CTN") through a process known as an external book-build. The shares were sold at \$0.94 per share, representing a 4.1% discount to the CIE pretax NTA as at 31 October 2016.

CTN still holds approximately 3 million CIE shares that CTN wishes to offer to CIE and CTN shareholders at the book-build price of \$0.94 per CIE share ("Offer").

CIE's dividend policy is to pay annual dividends of not less than 6.5% of the Company's net tangible asset value per share. In addition, all dividends paid to shareholders will be franked to the maximum extent possible. The CIE shares in this Offer will participate in future dividends, including any interim dividend that may be declared in February 2017.

CIE shareholders as of **7.00pm AEDT of 21 November 2016** who are interested in participating in this Offer should complete the attached Application Form with the amount of shares they wish to buy and submit their application in the Reply Paid Envelope attached to the Application Form no later than **5.00pm AEDT of 16 December 2016**.

There is no brokerage payable by shareholders with these applications, however CTN will pay a stamping fee (Stamping Fee) to holders of an Australian Financial Services Licence (AFSL Holder) equal to 1% (exclusive of GST) of the successful application amount for CIE shares under the Offer, to AFSL Holders who submit a valid claim for a Stamping Fee on successful applications for CIE shares under the Offer.

The Stamping Fee will be payable upon successful applications to any AFSL Holder who submits to Computershare the Stamping Fee claim form (Claim Form) validly completed by no later than 5.00pm (Sydney time) on 23 December (being 5 days after applications under the Offer are due). Claim Forms may be obtained from Computershare by contacting Computershare Investor Services at brokerhandlingfees@computershare.com.au.

Shareholders should be aware that if demand under the Offer exceeds the balance of CIE shares available, allocations may be scaled back at the CTN Board's discretion. Should this situation eventuate, application monies not accepted will be refunded in full.


Taylor Collison Limited is underwriting this Offer meaning any CIE shares held by CTN following the close of the Offer will be purchased by Taylor Collison.

Yours sincerely,



Glenn Fowles
Company Secretary

For all enquiries:

Phone:
 (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000



CTN
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:

See overleaf for details of the Offer and how to make your payment

Application Form

Your payment must be received by 5:00pm (AEDT) Friday 16 December 2016

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Contango Income Generator Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Contango Income Generator Limited shares on the terms of the Share Offer. You appoint Contango Microcap Limited and all of its directors, secretaries and officers (jointly and severally) as your attorney and agent for the purpose of executing a transfer form on your behalf.

You agree for your personal details to be used for the purposes of creating your shareholding in Contango Income Generator Limited inclusive of your name and address, payment instructions, ecommunications preferences and other standing instructions. If you currently hold shares in Contango Microcap Limited on a HIN your Contango Income Generator Limited shares will be transferred to you under that same HIN.

Contango Microcap Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the Share Offer whether generally or in relation to any participant or application.

Any determinations by Contango Microcap Limited will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Contango Microcap Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the Share Offer, to amend or vary those terms and conditions or to suspend or terminate the Share Offer at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where Contango Microcap Limited does not notify you of that event.

Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Note that shares are subject to purchase of the minimum value of \$940.00. Note that the amount paid may be subject to scale back in accordance with the terms of the Share Offer.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "Contango Microcap Limited" and cross "Not Negotiable". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Contango Microcap Limited Application Form
Payment must be received by 5:00pm (AEDT) Friday 16 December 2016

© Registered to BPAY Pty Limited ABN 69 079 137 518

Turn over for details of the Offer →

Application Form

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STEP 1

Registration Name & Offer Details

For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Offer Details: Record date: **21 November 2016**
Minimum value available to purchase: **\$940.00**
Offer Price per CIE Share: **\$0.94**

STEP 2

Make Your Payment



Bill Code: 283440
Ref No: 1234 5678 9123 4567 89

Pay by Mail:



Make your cheque, bank draft or money order payable to "Contango Microcap Limited" and cross "Not Negotiable".

Return your cheque with the below payment slip to:
Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Acceptance

If you are applying for New Shares and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (AEDT) Friday 16 December 2016. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Contango Microcap Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (AEDT) Friday 16 December 2016. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Other Eligible Shareholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Contango Microcap Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com.au>.

Detach here

Purchase Details for Contango Income Generator Limited

Application amount at \$0.94 per CIE Share

A\$



You may apply for CIE shares with a minimum value of \$940.00

Entitlement No: 12345678

Payment must be received by 5:00pm (AEDT) Friday 16 December 2016

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

| Drawer | Cheque Number | BSB Number | Account Number | Amount of Cheque |
|----------------------|----------------------|----------------------|----------------------|--------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | A\$ <input type="text"/> |

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