

MEDIA RELEASE

November 16, 2016

HARI MORFIS JOINS CONTANGO ASSET MANAGEMENT LIMITED

Highly regarded legal, risk and compliance expert Hari Morfis has joined Contango Asset Management Limited (ASX:CGA) in the role of General Counsel.

Having spent more than a decade at global financial services firm UBS, Ms Morfis brings a highly acute level of regulatory experience and expertise to the recently re-listed investment house.

Her most recent in a range of legal and compliance roles at UBS was Executive Director, Head of Compliance for the Wealth Management Australia operations.

Contango Managing Director and Chief Investment Officer George Boubouras said that Ms Morfis' appointment is a major milestone, with the business poised to embark on a busy new phase of its growth strategy.

"A high quality addition the likes of Hari is very significant news for the business, our clients, partners and shareholders," Mr Boubouras said.

"Having worked with Hari in the past I have had close exposure to her impressive range of skills, and I'm thrilled we're able to bring her on board at Contango.

"We have made it very clear that we are committed to a high degree of regulatory scrutiny and compliance as we take this business forward. With some new products and services on the horizon Hari's guiding hand is going to be vitally important."

Ms Morfis said she was delighted to be joining Contango, attracted by both the ambitious growth strategy and the opportunity to work with its high quality team.

Ms Morfis added that the focus on the long term alignment of the interests of staff, shareholders and investors via an equity and dividend scheme, in place of staff rewards and bonuses, was a compelling factor in joining Contango.

"I'm delighted to join Contango Asset Management. It's an established business with a very experienced Investment Team and great culture and values – but with a really exciting path ahead," Ms Morfis said.

"The alignment between the team, investors and shareholders, via the remuneration structure, establishes a strong foundation to support a dynamic and vibrant venture."

Contango Asset Management Limited is a boutique wholesale and LIC fund manager, with mandates across the entire market capitalisation spectrum.

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