

ASX ANNOUNCEMENT

CHAIRMAN'S ADDRESS TO ANNUAL GENERAL MEETING

SYDNEY, Australia 15 November, 2016:

This is the exciting start to the next chapter in the history of our Company and this is the first AGM to be held as Contango Asset Management Limited.

AGMs normally focus on the previous financial year which, in our case, has been well documented in the Annual Report.

At our EGM on 25 August a number of resolutions were passed which changed the company's name and elected three new directors.

I would like to thank Merylyn Sleigh and Simon O'Loughlin, who stood down at that meeting, and also Caroline Popper who resigned in February, for their work and support in guiding our Company so well.

Our new Managing Director, George Boubouras, is acknowledged as a funds management industry expert and he has assembled a strong leadership team to build a successful future for the Company. I am looking forward to working with George and his team during this exciting time.

Contact for further information:

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