

ASX Announcement Contango Income Generator Limited (“CIE”)

04 November 2016

Explanation of Trading Halt

Recently, Contango Microcap Limited (“CTN”) - CIE’s largest shareholder with 38% of shares on issue - advised that it been approached by a buying consortium seeking to acquire CTN’s position in CIE.

The Company sought a trading halt (as did CTN) to allow the negotiation and book-build process to occur without affecting active market pricing.

The Company has been advised by CTN that it has arranged to sell its entire holding in CIE at a price of \$0.94 per share.

This large position has been delivered to the market through a book-build process that could see an estimated 500 new shareholders joining CIE’s register.

This is an extremely good outcome for CIE as it will see considerable additional liquidity added to its trading base.

Please refer to earlier ASX announcement by CTN for additional details.

Both CTN’s and CIE’s investment portfolios both continue to be managed by Contango Funds Management Limited – a wholly owned subsidiary of Contango Asset Management Limited (ASX code: “CGA”).

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