

MEDIA RELEASE

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RICHARD IVERS JOINS CONTANGO ASSET MANAGEMENT

Experienced equity analyst Richard Ivers has recently joined the team at Contango Asset Management, taking up a Senior Investment Analyst position, reporting to the Chief Investment Officer, George Boubouras.

Mr Ivers brings an almost unrivalled level of diverse industry experience to the Contango team, having worked on both the funds management and broker sides of the financial sector.

He has also held a number of financial analysis & strategy roles with listed companies, including multinationals such as IBM.

His career began in Melbourne, followed by time in London and Amsterdam, before returning home with his family in 2005, and his appointment continues the recent period of growth for the Melbourne-based fund manager.

Mr Ivers said that he'd always been drawn to funds management, and the role at Contango was the perfect fit.

"Contango is one of Melbourne's most well-known fund managers, and I've seen their expertise first hand, having worked with them on the broking side in a previous role," Mr Ivers said.

"The process of company analysis, stock selection and delivering strong investment returns is really where my passion lies."

"My experience with different sides of the industry over many years built my thirst for investing and it's an exciting prospect to be joining the team," Mr Ivers said.

"My primary focus will be enhancing our investment returns and if I can make a positive difference for our clients, then that will be satisfying."

Contango Chief Investment Officer George Boubouras said Mr Ivers' vast range of experience would prove exceptional value for Contango.

"Over the past year we have continued to add high calibre investment professionals to the team at Contango," Mr Boubouras said.

"Richard's addition brings even more variety and depth, and we're looking forward to his contribution.

"He comes highly regarded, and certainly well endorsed by members of the team of who've worked with him before so we're delighted to have him on board."

Mr Boubouras added that the busy 2015 – which saw the successful listing of Contango’s second LIC, Contango Income Generator Limited (ASX:CIE), and the launch of a vibrant national investor roadshow program – was only the beginning of the business’s growth program.

Contango Asset Management Limited is a boutique, wholesale fund manager, owned and operated by the Contango Group.

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For images, interviews or further information: James Aanensen – 0410 518 590