

Contango Income Generator Limited ACN 16 959 991

Pre-quotation disclosure

12 August 2015

The following information is provided to ASX for the purpose of pre-quotation disclosure in respect of the official admission and quotation of fully paid ordinary shares (**Shares**) and loyalty options (**Loyalty Options**) in Contango Income Generator Limited ACN 160 959 991 (**CIE**).

CIE makes the following the following pre-quotation disclosures:

- (a) CIE has received cleared funds for the complete amount of the issue price of every Share (and attaching Loyalty Options) issued to every successful application for Shares under a replacement prospectus lodgement with the Australian Securities and Investments Commission on 3 July 2015, being a total of \$71,451,000 for the issue of 71,451,000 Shares and 35,725,503 Loyalty Options.
- (b) CIE and Contango Asset Management Limited (the **Investment Manager**) amended the Investment Management Agreement to remove the provision for a termination fee to be payable by CIE to the Investment Manager in the event of the Investment Manager's removal by way of ordinary security holder approval after the Investment Management Agreement has been in force for more than 10 years.
- (c) CIE has provided an undertaking to ASX, in the form of and executed as a deed, that it will obtain the approval of ordinary security holders for any material changes to the Investment Management Agreement.
- (d) CIE confirms that it will obtain the approval of ordinary security holders for any material changes to the Investment Management Agreement, having regard to ASX's expectations in Guidance Note 26 in relation to Management Agreements and in accordance with the undertaking it has given to ASX.
- (e) CIE confirms that, subject to the amendment referred to in paragraph (b) above, the material terms of the Investment Management Agreement are disclosed in Section 9.1 of the Prospectus and that the Investment Management Agreement may be amended by an amending written instrument executed by CIE and the Investment Manager.